

August 11, 2022

BSE Limited

Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code No.: 531172

Subject: Appointment of Statutory Auditors of the Company

Dear Sir/Madam,

In continuation to our intimation dated April 28, 2022 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Members of the Company at Annual General Meeting (AGM) held on August 10, 2022 approved appointment of M/s. JLN US & Co., Chartered Accountants (Firm Registration No. 101543W) as the Statutory Auditors of the Company from the conclusion of 32nd Annual General Meeting of the Company till the conclusion of 37th Annual General Meeting of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 are given below:

Sr. No.	Details to be provided	Information
1.	reason for change viz. appointment, resignation, removal, death or otherwise;	<p>The term of M/s. Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No. 500063N), existing Statutory Auditors of the Company is till the conclusion of 32nd Annual General Meeting (AGM). Due to professional pre-occupations, M/s. Suresh Kumar Mittal & Co., Chartered Accountants have expressed their unwillingness to be appointed as the statutory auditors of the Company for a second term at the ensuing 32nd AGM.</p> <p>Hence, the Board of Directors at their meeting held on 28th April, 2022 approved and recommended to the members of the Company, appointment of M/s. JLN US & Co., Chartered Accountants (Firm Registration No. 101543W) as the Statutory Auditors of the Company in place of the retiring auditors.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment;	<p>M/s. JLN US & Co., Chartered Accountants (Firm Registration No. 101543W) are appointed as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of 32nd Annual General Meeting of the Company till the conclusion of 37th Annual General Meeting of the Company. The terms of appointment and remuneration of Statutory Auditors are as per the resolution passed by the members of the Company at the AGM held on 10th August, 2022.</p>





PRANAVADITYA

PRANAVADITYA SPINNING MILLS LIMITED

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3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
TEL. : (91-22) 4341 9500
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3.	Brief profile	M/s. JLN US & Co., Chartered Accountants is an ICAI registered firm (Reg. No. 101543W) with five decades of experience, expertise and excellence. The firm has been serving Corporate, Banking, Government and Private sector clients within India and on global platform. The firm has presence in 15 major cities in 9 states of India. It provides services in the areas of Audit & Assurance, Finance, Accountancy, Taxation, Business Consultancy etc. JLN US & Co, is also empaneled as auditors for various bank and insurance audits.
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You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Pranavaditya Spinning Mills Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844

