



PRANAVADITYA  
SPINNING MILLS  
LIMITED

CORPORATE OFFICE :  
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August 3, 2020

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip Code: **531172**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update in the matter of Voluntary Retirement /Separation Agreement for the workers of the Company**

Further to the intimation given to the exchange on July, 15, 2020, the Company had entered into a Voluntary Retirement Scheme /Separation Scheme (VRS/SS) Agreement with the workers' Union pursuant to the Board approval.

We wish to inform the exchange that all the workers have exercised their option of voluntary separation, which has been accepted by the company. The payment to these workers as per the terms of the VRS/SS Agreement will be settled in tranches over the next 2-3 weeks. Consequently, the production, which was already impacted due to various external factors, will gradually come to a halt once the full and final settlement of all the workers is completed.

The Company will keep the exchange informed of further developments in the said matter from time to time.

Kindly treat the above intimation/information as compliance by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Pranavaditya Spinning Mills Limited**

**Amruta Avasare**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 18844**