



PRANAVADITYA
SPINNING MILLS
LIMITED

CORPORATE OFFICE :
301, 'ARCADIA',
3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
TEL. : (91-22) 4341 9500
FAX : (91-22) 2282 3098
www.pranavaditya.com

29th July, 2020

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code No.: **531172**

Dear Sir/Madam,

Sub: Summary of proceedings of 30th Annual General Meeting held on 29th July, 2020

Dear Sir/Madam,

The 30th Annual General Meeting (AGM) of the members of Pranavaditya Spinning Mills Limited ("The Company") was held today i.e. Wednesday, 29th July, 2020 at 12.30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The AGM was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 30th Annual General Meeting of the Company held on Wednesday, 29th July, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Pranavaditya Spinning Mills Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844

Encl.: A/a

Summary of proceedings of the 30th Annual General Meeting of Pranavaditya Spinning Mills Limited

The 30th Annual General Meeting ("AGM") of the members of Pranavaditya Spinning Mills Limited ("The Company") was held on Wednesday, 29th July, 2020 at 12.30 P.M (IST) through VC/ OAVM platform provided by National Securities Depository Limited ("NSDL"). Mrs. Amruta Avasare, Company Secretary introduced herself and requested Mr. Sushilkumar Agrawal, Chairman to start with the proceedings of the AGM.

Mr. Sushilkumar Agrawal, Independent Director & Chairman of the Board, Audit Committee & Stakeholder' Relationship Committee chaired the meeting. All the Directors of the Company viz., Mr. Anil Kumar Jain & Mr. Kamal Mitra, Non-Executive Non-Independent Directors, Dr. Ashok Desai, Independent Director and Chairman of Nomination and Remuneration Committee, Ms. Kala Agarwal & Mr. L. Viswanathan, Independent Directors attended the AGM. Further, Mr. Ashok G. Halasangi, Chief Executive Officer and Mr. K Muralidharan, Chief Financial Officer also attended the AGM.

Partner of M/s. Suresh Kumar Mittal & Co, Chartered Accountants (Statutory Auditors), representative of Bigshare Services Private Limited (Registrar and Share Transfer Agents) and Mr. Vikas R. Chomal (Scrutinizer) were also present for the AGM through Video Conferencing.

Total 26 shareholders attended the AGM.

The Chairman welcomed all the Shareholders to the 30th Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that due to continuing COVID-19 Pandemic and adhering to the social distancing norms, this AGM was held first time through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. She informed that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Sunday, 26th July, 2020 at 9.00 a.m. (IST) upto Tuesday, 28th July, 2020 till 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.
- b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.
- c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice. The Members were also given facility to ask the questions concurrently through the chat box.
- d) Mr. Vikas R. Chomal, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.



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The Notice of the Annual General Meeting dated 9th June, 2020 was taken as read.

The Chairman informed the members that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31st March, 2020, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Chairman then delivered his speech to the Shareholders.

The following items of the business / the resolutions as per the notice of AGM dated 9th June, 2020 were read at the meeting:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.; and
2. To appoint a Director in place of Mr. Anil Kumar Jain (DIN: 00086106), who retires by rotation and being eligible, offers himself for re-appointment.

The Chairman informed that the e-voting facility will be kept open for the next 15 (fifteen) minutes to enable the members to cast their vote and authorized Company Secretary to complete necessary formalities in that regard. The AGM ended at 1.00 p.m. (IST) including 15 minutes provided for e-voting.

The members were informed that the result of combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. www.pranavaditya.com as well as website of NSDL and BSE Limited within 48 hours from the conclusion of the AGM.

There being no other item on the agenda, the Chairman thanked the Shareholders who have joined this meeting and closed the proceedings of the meeting.

For Pranavaditya Spinning Mills Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844