

March 23, 2020

BSE Limited

Department of Corporate Services,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code No.: 531172

Subject: Temporary closure of manufacturing unit of Company at Kolhapur, pursuant to the order of District Magistrate, Kolhapur to contain the spread of COVID-19

Dear Sir/Madam,

We would like to inform the exchanges that in order to contain the spread of escalating Novel Coronavirus (COVID-19) pandemic, the District Magistrate, Kolhapur vide its order dated March 22, 2020, has advised the industrial undertakings in the District of Kolhapur to temporarily close the industrial operations from March 23, 2020 till March 31, 2020.

Putting the safety and wellbeing of its employees as its top priority, in view of escalating COVID-19 situation, Pranavaditya Spinning Mills Limited ("the Company") has been taking all recommended actions and following all government directions to contain the spread of COVID-19. As a next step, in order to comply with the aforesaid order of Collector, the management of the Company has decided to temporarily close down its manufacturing unit at Kolhapur from March 23, 2020 till March 31, 2020. The factory employees are advised to stay at home and cooperate with the company management and government to contain the spread of COVID-19. The Company has also adopted 'Work from Home' policy for its office employees.

The manufacturing operations are expected to be resumed on April 1, 2020.

We shall submit further updates, if any, in the matter in due course. You are requested to kindly take note of the same and update the concerned.

Thanking you,

Yours faithfully,

For Pranavaditya Spinning Mills Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844