



PRANAVADITYA

PRANAVADITYA SPINNING MILLS LIMITED

CORPORATE OFFICE :
301, 'ARCADIA',
3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
TEL. : (91-22) 4341 9500
FAX : (91-22) 2282 3098
www.pranavaditya.com

17th August, 2019

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code No. : 531172

Dear Sir/Madam,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors

1. In continuation to our intimations dated 8th May, 2019 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company at the Annual General Meeting held on 13th August, 2019, approved re-appointment of Mr. Sushilkumar K. Agrawal (DIN: 00400892) as Non-Executive Independent Director designated as "Chairman" of the Company for a second term of 5 (five) consecutive years from 16th August, 2019 to 15th August, 2024.

Brief profile and other Information of Mr. Sushilkumar K. Agrawal pursuant to SEBI Circular bearing reference CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed in **Annexure A**.

2. In continuation to our intimation dated 8th May, 2019 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Pradyumna Natvarlal Shah (DIN: 00096793) and Mr. Anand Ramanna (DIN: 00040325) ceased to be Directors of the Company w.e.f. 16th August, 2019 due to expiry of their first term and not seeking re-appointment for second term due to their advanced age.

The Board places on record its appreciation for the immense contributions and valuable guidance given by Mr. P. N. Shah and Mr. R. Anand during their long association as Board members of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pranavaditya Spinning Mills Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844
Encl.: A/a





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Annexure A

Mr. S. K. Agrawal

Mr. S. K. Agrawal is a Chartered Accountant (FCA) by profession and has more than 35 years' experience in Accounting and Taxation. He serves as Partner of M/s. N D Kapur & Co. and provides advisory and consultation services in Finance, Accounts, Taxation etc.

Mr. S. K. Agrawal does not have any inter-se relationship with other Directors of the Company. He is not debarred from holding office as a Director by virtue of any SEBI Order or any other authority.

