



PRANAVADITYA

PRANAVADITYA
SPINNING MILLS
LIMITED

CORPORATE OFFICE :
301, 'ARCADIA',
3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
TEL. : (91-22) 4341 9500
FAX : (91-22) 2282 3098
www.pranavaditya.com

8th May, 2019

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 531172

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that:

1. Mr. Pradyumna Natvarlal Shah (DIN: 00096793) and Mr. Anand Ramanna (DIN: 00040325), Independent Directors of the Company whose current term is upto 15th August, 2019, have conveyed that due to their advanced age, they do not wish to seek re-appointment as Independent Directors of the Company for second term. Accordingly, Mr. Pradyumna Natvarlal Shah and Mr. Anand Ramanna shall cease to be Directors of the Company w.e.f. 16th August, 2019.

The Board of Directors of the Company at their meeting held today i.e. on 8th May, 2019, took note of the same.

2. The Board at its meeting held today i.e. on 8th May, 2019, approved and recommended the re-appointment of Mr. Sushilkumar Agrawal (DIN: 00400892), as a Non-Executive Independent Director designated as "Chairman" of the Company for a second term of 5 (five) consecutive years from 16th August, 2019 to 15th August, 2024 for the approval of Members of the Company.

Brief profile and other Information of Mr. Sushilkumar Agrawal pursuant to SEBI Circular vide reference CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in **Annexure A**.

Thanking you,

For **Pranavaditya Spinning Mills Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844





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Annexure A

Brief profile and other Information of Mr. Sushilkumar Agrawal (DIN: 00400892) pursuant to SEBI Circular vide reference CIR/CFD/CMD/4/2015 dated September 09, 2015

Mr. S. K. Agrawal is a Chartered Accountant (FCA) by profession and has more than 35 years' experience in Accounting and Taxation. He serves as Partner of M/s. N. D. Kapur & Co. and provides advisory and consultations services in Finance, Accounts, Taxation, etc. Mr. S. K. Agrawal is on the Board of various unlisted private and public Companies.

Mr. Sushilkumar Agrawal does not have any inter-se relationship with other Directors of the Company. He is not debarred from holding office as a Director by virtue of any SEBI Order or any other authority.

