



PRANAVADITYA

PRANAVADITYA SPINNING MILLS LIMITED

CORPORATE OFFICE :
301, 'ARCADIA',
3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
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8th May, 2019

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 531172

Dear Sir/Madam,

Re: Appointment of Mr. L. Viswanathan as an Additional Non-Executive Independent Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Board of Directors of the Company at their meeting held on 8th May, 2019 has appointed Mr. L. Viswanathan (DIN: 00193056) as an Additional Non-Executive Independent Director of the Company for a term of five consecutive years w.e.f. 8th May, 2019, subject to the approval of Members of the Company.

Profile of Mr. L. Viswanathan

Mr. L. Viswanathan holds a Bachelor's degree in Science from St. Xavier's College, Calcutta University. He is Fellow Member of the Institute of Cost Accountant of India (ICAI) with certificate of merit in the final exam, Certified Public Accountant (CPA) from USA and Member of All India Management Association, with an overall experience of 37+ years in Finance, Business Development, Operations, HR, and systems in Capital Market Financial Services, IT, Media and Pharmaceutical industry. Mr. Viswanathan is a Group Chief Financial Officer and Executive Vice President of Stock Holding Corporation of India Ltd.

Considering rich knowledge and vast experience of Mr. L. Viswanathan, his appointment on the Board will immensely benefit the Company. Further, Mr. L. Viswanathan is not debarred from holding office as a Director by virtue of any SEBI Order or any other authority. He does not have any *inter-se* relationship with other Directors of the Company.

Kindly take note of the same.

Thanking you,

For **Pranavaditya Spinning Mills Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: ACS 18844

