



PRANAVADITYA

PRANAVADITYA SPINNING MILLS LIMITED

CORPORATE OFFICE :
301, 'ARCADIA',
3RD FLOOR, NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
TEL. : (91-22) 4341 9500
FAX : (91-22) 2282 3098
www.pranavaditya.com

August 1, 2018

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code No. : 531172

Dear Sir,

Subject: Appointment of Dr. Ashok N. Desai as an Independent Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Board of Directors of the Company at their meeting held on 1st August, 2018 has approved appointment of Dr. Ashok N. Desai (DIN: 03609419) as an Additional Non-Executive Independent Director of the Company for a term of five consecutive years w.e.f. 1st August, 2018 subject to the approval of members of the Company. The brief profile of Dr. Ashok N. Desai is as under:

- Dr. Ashok N. Desai is Ph.D (Tech) in Textile Technology and he is a Fellow of Institute of Engineers, India. Dr. Desai was awarded the Honorary Fellow of Textile Association (FTA) by Textile Association (India) in 2003. He joined Bombay Textile Research Association (BTRA) in 1980 after a stint in the industry and in July 2000, he took over as a Director of BTRA. Since July, 2000, as a Director of BTRA, he initiated many activities towards self-sufficiency and financial discipline as well as gave a new direction to BTRA. After nearly 16 years, Dr. Desai opted to retire as Director from BTRA w.e.f 31st March 2016.,
- In Spinning Technology, Dr. Desai has handled a large number of technology assignments for quality and productivity improvement and other troubleshooting problems all over India in addition to conducting orientation and training programmes.
- Dr. Ashok N. Desai has two patents to his credit.
- He is founder member of AATCC (American Association of Textile Chemists & Colorists) India Region and was involved in organizing AATCC International Conference in 2010 in Mumbai. Since January 2017, he is on the Board of AATCC. He is an Associate Editor of AATCC Journal of Research and he is also on the editorial board of Journal of Textile Association (India). He is a scientist member of the Governing Council of SITRA. He is also Chairman of TX30 and TX33 of the Bureau of Indian Standards and Chairman of Textile Division Council of Bureau of Indian Standards.


Considering rich knowledge and vast experience of Dr. Ashok Desai, his appointment on the Board will immensely benefit the Company. Further, Dr. Ashok N. Desai is not debarred from holding office as an Director by virtue of any SEBI Order or any other authority. He has no inter-se relationship with other Directors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pranavaditya Spinning Mills Limited**


Amruta Avasare
Company Secretary
ACS No. 18844



CIN : L17119PN1990PLC058139

REGD. OFFICE & MILLS : Office No. 2, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.
Tel.: (0230) 2483105/145/275 • Fax : (0230) 2483275 • E-mail : works@pranavaditya.com, accounts@pranavaditya.com