

6th February, 2016

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 531172

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The Board Meeting commenced at 12.00 Noon and concluded at 1.00 p.m.

We are also enclosing a copy of Limited Review Report issued by the Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pranavadiya Spinning Mills Limited**


Kamal Mitra
Director

Encl:

1. Unaudited Financial Results
2. Limited Review Report



PRANAVADITYA
A TQM Company

PRANAVADITYA SPINNING MILLS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART - I		(Figures are Rupees in Lac except EPS)					
Sr No	Particulars	Quarter Ended			Nine Month ended		Year ended
		31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1	Income From Operations						
(a)	Net Sales/Income from Operations (incl. export incentives)	1473.15	1595.14	1506.02	4507.97	5053.67	6537.58
(b)	Other operating income	0.48	14.68	15.08	17.36	37.72	47.24
	Total Income from operations (net) (a+b)	1473.63	1609.82	1521.10	4525.33	5091.39	6584.82
2	Expenditure						
(a)	Consumption of raw materials	917.26	1047.21	1002.04	2956.72	3517.75	4460.26
(b)	Purchase of Traded Goods	-	-	8.70	-	8.70	23.72
(c)	(Increase)/ decrease in stock in trade and Work in progress	131.10	51.22	(15.17)	106.74	5.22	(34.13)
(d)	Employee cost	159.48	169.60	157.52	496.87	484.12	669.16
(e)	Depreciation	16.62	16.18	14.38	48.22	42.22	56.61
(f)	Other expenditure	80.94	86.46	102.60	252.32	306.97	381.39
(g)	Power and Fuel	206.37	250.85	233.42	681.67	635.54	880.13
	Total Expenses (a+b+c+d+e+f+g)	1511.77	1621.52	1503.48	4542.54	5000.52	6437.14
3	Earnings before interest, depreciation, tax and amortisation (EBIDTA)	(21.52)	4.48	31.99	31.01	133.09	204.29
4	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(38.14)	(11.70)	17.61	(17.21)	90.87	147.68
5	Other Income	-	-	-	-	-	-
6	Profit/(Loss) from ordinary activities, finance costs and exceptional items (4-5)	(38.14)	(11.70)	17.61	(17.21)	90.87	147.68
7	Finance Costs	0.82	5.77	5.94	15.48	20.36	29.96
8	Profit/(loss) from ordinary activities after finance costs but before exceptional items (6-7)	(38.96)	(17.47)	11.67	(32.69)	70.51	117.72
9	Exceptional Items	-	-	-	-	-	-
10	Profit/(loss) from ordinary activities before tax (8-9)	(38.96)	(17.47)	11.67	(32.69)	70.51	117.72
11	Tax expenses						
	Income Tax for current year	(1.28)	(3.56)	2.45	-	14.78	23.56
	Income Tax for earlier years	-	1.24	-	1.24	-	-
	Deferred Tax	(12.88)	(5.78)	3.79	(10.81)	24.71	34.85
	MAT Credit entitlement	1.28	3.56	(2.45)	-	(14.78)	(23.56)
	MAT Credit Entitlement of earlier years	-	0.14	-	0.14	-	-
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	(26.08)	(13.07)	7.88	(23.26)	45.80	82.88
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
14	Net profit/(Loss) for the period (12-13)	(26.08)	(13.07)	7.88	(23.26)	45.80	82.88
15	CASH PROFIT	(21.07)	1.04	23.61	14.29	97.95	150.77
16	Paid up equity share capital (Face Value of Rs 10/- each)	1924.12	1924.12	1924.12	1924.12	1924.12	1924.12
17	Reserves excluding revaluation reserve at the last balance sheet date						531.84
18	Earnings per Share:-						
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised)	(0.14)	(0.07)	0.04	(0.12)	0.24	0.43
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised)	(0.14)	(0.07)	0.04	(0.12)	0.24	0.43

Notes:-

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 06-02-2016.
- 2) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 3) The Company operates only in one segment i.e. Textiles.
- 4) Details of investor complaints for the quarter ended 31st December, 2015 : beginning - Nil, received- Nil, pending- Nil.

Place: Mumbai
Date: 06.02.2016

for PRANAVADITYA SPINNING MILLS LTD.

Kamal Mitra,
Director
DIN:01839261

CIN : L17119PN1990PLC058139

REGD. OFFICE & MILLS : Office No. 2, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.
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To,
Board of Directors,
Pranavaditya Spinning Mills Limited

Re: Limited Review Report for the quarter ended 31st December, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Pranavaditya Spinning Mills Limited** (the "Company") for the quarter ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies had not disclosed the information required to be disclosed in terms of Regulation 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. SHROFF & CO.
Chartered Accountants
Firm Reg. No.302166E

O.P. Shroff

PARTNER
Membership No. 6329

Place : Mumbai
Date : 06.02.2016

