

**PRANAVADITYA SPINNING MILLS LIMITED**  
STATEMENT OF UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

PART - I		(Figures are Rupees in Lac except EPS)					
Sr No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	<b>Income From Operations</b>						
	(a) Net Sales/Income from Operations ( incl. export incentives)	1802.15	1745.50	1922.66	3547.65	3462.61	7274.09
	(b) Other operating income	11.90	10.74	3.50	22.65	7.91	31.09
	<b>Total Income from operations (net) (a+b)</b>	<b>1814.05</b>	<b>1756.24</b>	<b>1926.16</b>	<b>3570.30</b>	<b>3470.52</b>	<b>7305.18</b>
2	<b>Expenditure</b>						
	(a) Consumption of raw materials	1239.19	1276.52	1331.94	2515.71	2430.33	4942.16
	(b) Purchase of Traded Goods	-	-	-	-	-	8.51
	(c) (Increase)/ decrease in stock in trade and Work in progress	71.26	(50.86)	(56.84)	20.40	(172.32)	(25.19)
	(d) Employee cost	161.86	164.74	155.70	326.60	307.30	614.99
	(e) Depreciation	13.92	13.92	10.47	27.84	20.49	45.88
	(f) Other expenditure	110.89	93.48	112.71	204.37	218.07	475.73
	(g) Power and Fuel	205.81	196.30	212.37	402.12	412.42	837.22
	<b>Total Expenses ( a+b+c+d+e+f+g)</b>	<b>1802.93</b>	<b>1694.10</b>	<b>1766.34</b>	<b>3497.04</b>	<b>3216.30</b>	<b>6899.32</b>
3	<b>Earnings before interest,depreciation ,tax and amortisation (EBIDTA)</b>	<b>25.04</b>	<b>76.06</b>	<b>170.28</b>	<b>101.10</b>	<b>274.71</b>	<b>451.74</b>
4	<b>Profit /(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>11.12</b>	<b>62.14</b>	<b>159.81</b>	<b>73.26</b>	<b>254.22</b>	<b>405.86</b>
5	Other Income	-	-	-	-	-	-
6	<b>Profit /(Loss) from ordinary activities, finance costs and exceptional items (4-5)</b>	<b>11.12</b>	<b>62.14</b>	<b>159.81</b>	<b>73.26</b>	<b>254.22</b>	<b>405.86</b>
7	Finance Costs	5.44	8.98	3.13	14.42	10.50	25.82
8	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (6-7)</b>	<b>5.68</b>	<b>53.16</b>	<b>156.68</b>	<b>58.84</b>	<b>243.72</b>	<b>380.04</b>
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit/(loss) from ordinary activities before tax (8-9)</b>	<b>5.68</b>	<b>53.16</b>	<b>156.68</b>	<b>58.84</b>	<b>243.72</b>	<b>380.04</b>
11	<b>Tax expenses</b>						
	Current Year Tax (MAT)	1.19	11.14	31.49	12.33	48.90	76.13
	Deferred Tax	3.55	17.38	50.75	20.92	79.33	123.57
	MAT Credit entitlement	(1.19)	(11.14)	(31.49)	(12.33)	(48.90)	(76.18)
12	<b>Net Profit/ (Loss) from ordinary activities after tax (10-11)</b>	<b>2.13</b>	<b>35.78</b>	<b>105.94</b>	<b>37.92</b>	<b>164.39</b>	<b>256.52</b>
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
14	<b>Net profit/(Loss)for the period (12-13)</b>	<b>2.13</b>	<b>35.78</b>	<b>105.94</b>	<b>37.92</b>	<b>164.39</b>	<b>256.52</b>
	<b>CASH PROFIT</b>	<b>18.41</b>	<b>55.94</b>	<b>135.66</b>	<b>74.35</b>	<b>215.31</b>	<b>349.79</b>
15	Paid up equity share capital (Face Value of Rs 10/- each)	1924.12	1924.12	1924.12	1924.12	1924.12	1924.12
16	Reserves excluding revaluation reserve at the last balance sheet date						195.15
17	<b>Earnings per Share:-</b>						
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.01	0.19	0.55	0.20	0.85	1.33
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.01	0.19	0.55	0.20	0.85	1.33

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PART - II		Quarter Ended			Half Year Ended		Year ended
Sr No	Particulars	30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- No of shares	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000
	- Percentage	25.47%	25.47%	25.47%	25.47%	25.47%	25.47%
2	Promoters and Promoters group shareholding						
a)	Pledged/ encumbered						
	-Number of shares-	-	-	7,216,512	-	7,216,512	-
	-% of shares (as % of the total number of shareholding of promoter and promotor group)	0.00%	0.00%	50.32%	0.00%	50.32%	0.00%
	-% of shares (as % of the total share capital of the company)	0.00%	0.00%	37.51%	0.00%	37.51%	0.00%
b)	Non encumbered	14,341,280	14,341,280	7,124,768	14,341,280	7,124,768	14,341,280
	-% of shares (as % of the total number of shareholding of promoter and promotor group)	100.00%	100.00%	49.68%	100.00%	49.68%	100.00%
	-% of shares (as % of the total share capital of the company)	74.53%	74.53%	37.03%	74.53%	37.03%	74.53%

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(Rs. in Laacs)

Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2014	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	1,924.13	1,924.13
	(b) Reserves and surplus	2,131.20	2,132.07
	<b>Sub-total - Shareholders' funds</b>	<b>4,055.33</b>	<b>4,056.20</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	1.03
	(b) Other long-term liabilities	64.39	67.55
	<b>Sub-total - Non current liabilities</b>	<b>64.39</b>	<b>68.58</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	110.28
	(b) Trade payables	662.89	866.75
	(c) Other current liabilities	188.94	226.90
	(d) Short Term Provisions	155.29	130.63
	<b>Sub-total - Current liabilities</b>	<b>1,007.12</b>	<b>1,334.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,126.84</b>	<b>5,459.34</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	2,796.07	2,823.24
	(b) Non-current investments	0.16	0.16
	(c) Deferred tax assets (net)	291.24	310.86
	(d) Long-term loans and advances	61.78	84.94
	<b>Sub-total - Non current assets</b>	<b>3,149.25</b>	<b>3,219.20</b>
2	<b>Current assets</b>		
	(a) Inventories	431.76	624.63
	(b) Trade receivables	527.46	669.58
	(c) Cash and cash equivalents	370.65	279.52
	(d) Short-term loans and advances	462.39	468.55
	(e) Other current assets	185.33	197.86
	<b>Sub-total - Current assets</b>	<b>1,977.59</b>	<b>2,240.14</b>
	<b>TOTAL - ASSETS</b>	<b>5,126.84</b>	<b>5,459.34</b>

**Notes:-**

- 1) The Statutory Auditors of the Company have carried out the "Limited Review" of the above financial results. The said Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors on 11.11.2014.
- 2) Effective 1st April, 2014, the company has revised its estimated useful life of fixed assets, wherever appropriate, on the basis of useful life specified in Schedule II of the Companies Act, 2013. The carrying amount as on 1st April, 2014 is depreciated over the revised remaining useful life. As a result of these changes, the depreciation charged for the period ended 30th September, 2014 is higher by Rs.3,233 and the effect relating to the period prior to 1st April, 2014 is Rs. 2,70,958 (net of deferred tax asset of Rs. 1,30,135) which has been adjusted against opening balance of retained earnings, where the remaining useful life of the asset is nil.
- 3) The Company has changed the method of valuation of raw materials from FIFO (first in first out) basis to weighted average method. The difference in value due to change in method is not significant.
- 4) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 5) The Company operates only in one segment i.e. Textiles.
- 6) Details of investor complaints for the quarter ended 30th September, 2014 : beginning - Nil, received- Nil, pending- Nil.

for PRANAVADITYA SPINNING MILLS LTD.


  
Kamal Mitra  
Director

Place: Mumbai  
Date: 11.11.2014



**Review Report to the Board of Directors of Pranavaditya Spinning Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of **Pranavaditya Spinning Mills Limited** for the half year ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date : 11.11.2014

For B.K.SHROFF & Co.  
Chartered Accountants  
Firm Registration No 302166E



*B.K. Shroff*  
PARTNER  
Membership Number:6329