



PRANAVADITYA
A TQM Company

PRANAVADITYA
SPINNING MILLS
LIMITED

CORPORATE OFFICE :
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3RD FLR., NCPA MARG,
NARIMAN POINT,
MUMBAI - 400 021.
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Date: 31.07.2015

BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Company Code No.: 531172

SUB: Unaudited Financial Results under Clause 41 of the Listing Agreement

Dear Sir,

In compliance of Clause 41 of the Listing Agreement please find enclosed herewith Unaudited Financial Results for the quarter ended on 30th June, 2015, approved and adopted in the Board Meeting held on 31st July, 2015.

Request you to take above on record and publish the results of the Company along with the Limited Review report.

Thanking You,

Yours Faithfully,

For Pranavaditya Spinning Mills Limited

Abhishek Thareja
Company Secretary & Compliance Officer

Encl: - 1. Unaudited Results
2. Limited Review report

CIN : L17119PN1990PLC058139

REGD. OFFICE & MILLS : Office No. 2, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109.
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To
Board of Directors,
Pranavadiya Spinning Mills Limited

Re: Limited Review Report for the quarter ended 30th June,2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Pranavadiya Spinning Mills Limited** (the "Company") for the quarter ended 30th June,2015 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II-Select Information referred to in paragraph 4 below. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as Stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Companies Act 1956 (which are deemed to be applicable as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, had not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of Shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II-Select information for the quarter ended 30th June,2015 of the Statement, from details furnished by the Registrars.

For B.K. SHROFF & CO.
Chartered Accountants
Firm Reg. No.302166E



M. Shroff

PARTNER
Membership No.6329

Place : Mumbai
Date : 31.07.2015

PRANAVADITYA SPINNING MILLS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2015

PART - I		(Figures are Rupees in Lac except EPS)			
Sr No	Particulars	Quarter Ended			Year ended
		30-Jun-15 Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
1	Income From Operations				
	(a) Net Sales/Income from Operations (incl. export incentives)	1439.68	1483.92	1745.50	6537.58
	(b) Other operating income	2.20	9.51	10.74	47.24
	Total Income from operations (net) (a+b)	1441.88	1493.43	1756.24	6584.82
2	Expenditure				
	(a) Consumption of raw materials	992.25	942.52	1276.52	4460.26
	(b) Purchase of Traded Goods	-	-	-	23.72
	(c) (Increase)/ decrease in stock in trade and Work in progress	(75.58)	(39.35)	(50.86)	(34.13)
	(d) Employee cost	167.79	185.04	164.74	669.16
	(e) Depreciation	15.42	14.38	13.92	56.61
	(f) Other expenditure	84.93	89.45	93.48	381.39
	(g) Power and Fuel	224.45	244.58	196.30	880.13
	Total Expenses (a+b+c+d+e+f+g)	1409.26	1436.62	1694.10	6437.14
3	Earnings before interest,depreciation ,tax and amortisation (EBIDTA)	48.04	71.19	76.06	204.29
4	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	32.62	56.81	62.14	147.68
5	Other Income	-	-	-	-
6	Profit/(Loss) from ordinary activities, finance costs and exceptional items (4-5)	32.62	56.81	62.14	147.68
7	Finance Costs	8.88	9.60	8.98	29.96
8	Profit/(loss) from ordinary activities after finance costs but before exceptional items (6-7)	23.74	47.21	53.16	117.72
9	Exceptional Items	-	-	-	-
10	Profit/(loss) from ordinary activities before tax (8-9)	23.74	47.21	53.16	117.72
11	Tax expenses				
	Current Year Tax (MAT)	4.84	8.78	10.64	23.56
	Deferred Tax	7.85	10.14	17.38	34.85
	MAT Credit entitlement	(4.84)	(8.78)	(10.64)	(23.56)
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	15.89	37.08	35.78	82.88
13	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
14	Net profit/(Loss)for the period (12-13)	15.89	37.08	35.78	82.88
	CASH PROFIT	34.32	52.82	56.44	150.77
15	Paid up equity share capital (Face Value of Rs 10/- each)	1924.12	1924.12	1924.12	1924.12
16	Reserves excluding revaluation reserve at the last balance sheet date				531.84
17	Earnings per Share:-				
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.08	0.19	0.19	0.43
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.08	0.19	0.19	0.43

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PART - II		Quarter Ended			Year ended
Sr No	Particulars	30-Jun-15 Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- No of shares	4,900,000	4,900,000	4,900,000	4,900,000
	- Percentage	25.47%	25.47%	25.47%	25.47%
2	Promoters and Promoters group shareholding				
a)	Pledged/ encumbered				
	-Number of shares-	-	-	-	-
	-% of shares (as % of the total number of shareholding of promoter and promotor group)	0.00%	0.00%	0.00%	0.00%
	-% of shares (as % of the total share capital of the	0.00%	0.00%	0.00%	0.00%
b)	Non encumbered	14,341,280	14,341,280	14,341,280	14,341,280
	-% of shares (as % of the total number of shareholding of promoter and promotor group)	100.00%	100.00%	100.00%	100.00%
	-% of shares (as % of the total share capital of the	74.53%	74.53%	74.53%	74.53%

Notes:-

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 31.07.2015
- 2) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 3) The Company operates only in one segment i.e. Textiles.
- 4) Details of investor complaints for the quarter ended 30th June, 2015 : beginning - Nil, received- Nil, pending- Nil.

Place: Mumbai
Date: 31.07.2015

for PRANAVADITYA SPINNING MILLS L3


Kamal Mitra
Director